



Board of Directors

Leslie Maloney, *President*
Thomas Cole, *Vice President and Treasurer*
Jessicah Nichols, *Secretary*
Sonja White, *Director*

Wednesday, May 20, 2015, 5:15 p.m.
Meeting Minutes

The mission of Odyssey Charter School, working in partnership with the family and the community, is to help each child reach full potential in all areas of life. Our aim is to educate the whole child with the understanding that each person must achieve a balance of intellectual, emotional, physical, moral, and social skills as a foundation for life.

A. OPENING EXERCISES

- Call to Order & Establish Quorum – *The meeting was called to order at 5:21 p.m. Board members in attendance in Brevard County were Leslie Maloney and Jessicah Nichols. Board Member in attendance was Sonja White.*
- Pledge of Allegiance
- Adoption of the Agenda - *After one additional agenda item was added to Information, the agenda was unanimously adopted under one motion by Jessicah Nichols; seconded by Sonja White.*

B. PUBLIC COMMENT (Members of the public that wish to address the Board must sign-in and will have 3 minutes to speak. The Board will not address the presenter or take action at this time)

C. INFORMATION

1. Oasis Preparatory Academy 2015-2016 Salary Schedule.

D. PUBLIC PRESENTATION

E. MANAGEMENT COMPANY REPORT

1. Odyssey Eldron Campus Refinance Update – *Interest rates were lowered from 6% to 5% this January. Odyssey's financial consultant, Mark Shantzis, presented a proposal for refinance at the last Board meeting. Beth Crist presented the proposal from Pacific National Bank with a lower interest rate. The 15-year principal pay down will be almost half the amount of the original principal. The interest rate they are offering is 4.37%. The cost is \$60,000 to refinance and this will be rolled in to the loan so there will be no cash out-of-pocket, except cost for legal review. Jessicah Nichols motioned to add approval to move forward with the 15-year loan option at 4.37% fixed rate with Pacific National Bank to the Action Agenda; seconded by Sonja White. Motion passed unanimously.*

F. ADMINISTRATOR REPORT

1. Odyssey Charter School – *The aquaponics lab is currently being built on the Jr./Sr. high campus. This lab will supply lettuce to both campuses at full build out. The*

school has received grants to help fund this project. Testing has been completed on both campuses.

2. *Odyssey Preparatory Academy - Current school activities include end of year testing, research papers, basic math skill reviews, historic figures projects, nutrition lessons, amendment studies, MyOn, and Treasure Island discussions.*
3. *Oasis Preparatory Academy - Kindergarten and 1st graders have completed testing. Teachers are working hard. Over 100 students are going to Disney's Animal Kingdom on Friday.*
4. *Odyssey Space Coast Academy – Will not be opening this year. Green Apple has submitted another application to Brevard school district for review, and a final will be submitted by August 1st.*

- G. CONSENT AGENDA** (Items below are considered routine and will be approved in one motion. There will be no separate discussion of these items unless a Board Member so requests, in which case the item(s) will be removed from the consent agenda and considered and placed on the Action Agenda) – *Unanimously approved under one motion by Jessicah Nichols; seconded by Sonja White.*

All School Business:

1. **APPROVED:** Approve the Minutes of the Odyssey Charter School, Inc. Board of Director's Meeting for April 22, 2015 as presented.
2. **APPROVED:** Approve Amanda Larson as an OCS, Inc. Board Member.
3. **APPROVED:** Approve Policy Manual Revision – Financial Policies.
4. **APPROVED:** Approve Employee Manual Revisions
5. **APPROVED:** Approve Teacher Employment Agreement Revisions
6. **APPROVED:** Approve the 2015-2016 OCS Board Meetings Calendar.
7. **APPROVED:** Approve to include Gregory Turner in the June 9, 2014 designation of the Board President to work with the Head of Schools to complete administrator annual evaluations, and determine administrator reappointments and hiring decisions.
8. **APPROVED:** Receipt of the 2013 Tax Form 990 for Odyssey Charter School, Inc.

Odyssey Charter School Business:

9. **APPROVED:** Approve the 2014-2015 Third Quarter Financial Report.
10. **APPROVED:** Approve the 2015-2016 OCS School Student Calendar.
11. **APPROVED:** Approve Odyssey Charter School's membership to the Florida High School Athletics Association (FHSAA).

Odyssey Preparatory Academy Business:

12. **APPROVED:** Approve the Monthly Financial Reports for March 2015.
13. **APPROVED:** Approve the 2015-2016 OPA School Student Calendar.

Oasis Preparatory Academy Business:

14. **APPROVED:** Approve the Oasis Preparatory Academy 2015-2016 Operating Budget.
15. **APPROVED:** Approve the Monthly Financial Reports for March 2015.
16. **APPROVED:** Approve the 2015-2016 Oasis School Student Calendar.



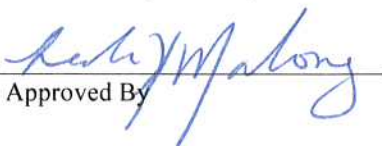
- H. ACTION AGENDA** (Items for Discussion by the Board) – *Unanimously approved under one motion by Jessicah Nichols; seconded by Sonja White.*
1. **APPROVED:** Approval to move forward with 15-year loan option at 4.37% fixed rate with Pacific National Bank.
- I. BOARD DIRECTORS' REPORT** - *None*
- J. ADJOURNMENT** – *The meeting adjourned at 5:45 p.m.*

The undersigned hereby certifies that he/she is a Director and/or Officer of **ODYSSEY CHARTER SCHOOL, INC.**, a not-for-profit corporation organized and existing under the laws of the State of Florida, and that the above is a true and correct copy of the meeting minutes of the Board of Directors of said corporation and the individual charter schools sponsored by the said corporation.

The minutes were adopted by the Board of Directors at a meeting held on June 17, 2015.

ODYSSEY CHARTER SCHOOL, INC.

A Florida not-for-profit corporation

By: 
Approved By

6/17/15
Date